

# Price and Income, 2002

By Scott W. Shimmin

Market year average prices received by Pennsylvania farmers for products they sold in 2002 were mixed. Lower prices were received for hogs, steers and heifers, cows, calves, sheep, broilers, turkeys, milk and eggs. Prices were higher for corn, oats, winter wheat, barley, soybeans, sorghum, apples, potatoes, alfalfa hay, other hay, all hay, milk cows and lambs.

Preliminary cash receipts from marketings in 2002 was \$4.04 billion. Total cash income from crops was estimated at \$1.36 billion, down slightly from 2001.

Cash income received from livestock and livestock products, at \$2.68 billion, was down 15 percent from last year. Net farm income in 2002 was \$611.0 million, down 43 percent from the previous year.

The USDA's Economic Research Service no longer computes gross farm income. The value-added format presented on Page 80 is now used to present the agricultural sector income account. Underlying accounting and concepts remain the same under the new format.

Pennsylvania: Prices Received By Farmers, Monthly, 2002

Commodity	Unit	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<i>Dollars</i>													
Corn	Bu.	2.35	2.36	2.36	2.37	2.42	2.48	2.73	2.87	3.00	2.95	2.91	2.96
Oats	Bu.	1.90	1.83	1.68	1.87	2.28	1.99	1.65	1.69	1.92	2.04	2.25	2.24
Barley	Bu.	2.14	1.62	1.61	2.42	1.55	1.35	1.39	1.90	2.15	2.62	2.58	2.64
Winter wheat	Bu.	2.88	2.95	2.95	2.86	3.01	3.10	3.25	3.33	3.89	4.06	4.29	4.07
Soybeans	Bu.	4.21	4.30	4.35	4.48	4.66	4.98	5.65	5.85	5.89	5.48	5.81	5.92
Potatoes, all	Cwt.	9.75	8.85	11.70	12.60	12.90			7.60	8.45	8.90	9.20	9.40
Alfalfa hay, baled	Ton	143.00	142.00	138.00	151.00	147.00	140.00	139.00	136.00	148.00	150.00	150.00	154.00
Other hay, baled	Ton	109.00	109.00	108.00	116.00	114.00	107.00	105.00	106.00	106.00	118.00	119.00	128.00
All hay, baled	Ton	124.00	125.00	118.00	134.00	133.00	128.00	117.00	120.00	133.00	130.00	136.00	140.00
Apples, fresh market	Cwt.	.200	.210	.140	.140				.220	.202	.207	.212	.242
Barrows and gilts	Cwt.	35.50	37.90	34.90	30.10	31.60	33.20	36.10	29.60	23.50	30.60	27.40	30.50
Steers and heifers	Cwt.	65.80	69.20	69.10	66.40	65.00	64.50	63.30	62.50	62.40	62.80	63.70	68.60
Cows, slaughter	Cwt.	39.60	41.80	42.60	41.50	43.60	42.40	39.10	37.60	36.50	35.00	34.00	35.70
Calves	Cwt.	114.00	115.00	117.00	117.00	120.00	118.00	115.00	112.00	111.00	108.00	102.00	104.00
Milk cows <sup>1</sup>	Hd.	1,650.00	-	-	1,650.00	-	-	1,640.00	-	-	1,420.00	-	-
Milk, wholesale	Cwt.	15.00	14.90	14.40	14.20	13.60	13.30	12.80	13.10	13.20	13.60	13.90	13.80
Eggs, market	Doz.	.470	.440	.580	.400	.370	.520	.470	.520	.470	.410	.600	-

<sup>1</sup> Estimated quarterly.

Pennsylvania: Market Year Average Prices Received By Farmers, 1995-2002

Commodity	Unit	Marketing Year	1995	1996	1997	1998	1999	2000	2001	2002
<i>Dollars</i>										
Corn	Bu.	Sep 1 - Aug 31	3.86	2.99	2.92	2.48	2.41	2.09	2.33	2.95
Oats	Bu.	Jul 1 - Jun 30	1.91	2.27	1.84	1.46	1.64	1.45	1.72	1.90
Barley	Bu.	Jun 1 - May 31	2.00	3.14	2.01	1.52	1.47	1.51	1.51	1.60
Winter wheat	Bu.	Jul 1 - Jun 30	4.25	4.57	3.37	2.59	2.49	2.19	2.68	3.35
Rye <sup>2</sup>	Bu.	Jul 1 - Jun 30	3.00	4.25	3.75	3.50	2.25	-	-	-
Soybeans	Bu.	Sep 1 - Aug 31	6.81	6.65	6.80	4.95	4.60	4.37	4.26	5.70
Potatoes	Cwt.	Aug 1 - May 31	7.20	6.95	8.20	7.35	7.55	7.75	8.05	8.95
Alfalfa hay, dry baled	Ton	May 1 - Apr 30	108.00	135.00	158.00	131.00	144.00	124.00	132.00	149.00
Other hay, dry baled	Ton	May 1 - Apr 30	87.00	105.00	123.00	102.00	118.00	100.00	105.00	117.00
All hay, dry baled	Ton	May 1 - Apr 30	94.50	124.00	138.00	114.00	129.00	109.00	117.00	128.00
Sorghum <sup>3</sup>	Bu.	Sep 1 - Aug 31	-	-	-	-	-	3.20	3.75	4.95
Tobacco, all	Lb.	Oct 1 - Sep 30	1.400	1.629	1.490	1.101	1.065	0.90 <sup>1</sup>	1.35 <sup>1</sup>	1.25 <sup>1</sup>
Apples, all	Lb.	Jul 1 - Jun 30	.095	.129	.133	.139	.109	.114	.096	0.101
Apples, fresh market	Lb.	Jul 1 - Jun 30	.163	.198	.227	.223	.210	.247	.201	.215
Hogs, all	Cwt.	Dec 1 - Nov 30	38.00	49.50	50.50	32.00	28.00	38.80	40.40	30.30
Steers and heifers	Cwt.	Jan 1 - Dec 31	63.30	61.00	63.60	59.60	62.10	67.40	71.10	65.20
Cows, slaughter	Cwt.	Jan 1 - Dec 31	37.00	31.50	34.00	34.50	36.20	38.60	42.20	38.80
Calves	Cwt.	Jan 1 - Dec 31	91.80	68.30	70.30	79.50	100.00	109.00	115.00	112.00
Sheep	Cwt.	Jan 1 - Dec 31	31.50	34.50	38.90	34.90	33.10	35.50	34.20	30.00
Lambs	Cwt.	Jan 1 - Dec 31	77.50	89.40	91.50	83.60	81.10	88.80	78.70	90.00
Milk cows	Hd.	Jan 1 - Dec 31	1,160.00	1,090.00	1,110.00	1,110.00	1,300.00	1,330.00	1,530.00	1,590.00
Farm chickens	Lb.	Dec 1 - Nov 30	.045	.054	.075	.073	.075	.075	.010	.010
Broilers and roasters	Lb.	Dec 1 - Nov 30	.335	.375	.375	.385	.370	.350	.410	.320
Turkeys	Lb.	Jan 1 - Dec 31	.400	.420	.410	.380	.420	.451	.460	.390
Milk, wholesale	Cwt.	Jan 1 - Dec 31	13.60	15.50	14.00	16.00	15.80	13.70	16.60	13.80
Eggs, market	Doz.	Dec 31 - Nov 30	.518	.589	.618	.578	.501	.500	.505	.475
Wool	Lb.	Jan 1 - Dec 31	.78	.49	.53	.47	.32	.28	.25	.25

<sup>1</sup> PA type 41 tobacco price for 2000, 2001 and 2002 is not published to avoid disclosure. <sup>2</sup> Estimate not published individually beginning in 2000. <sup>3</sup> Estimate began in 2000.